

**NOTICE OF BUDGET HEARING**

2013

The governing body of  
**City of Andover**  
will meet on August 14, 2012 at 7:00 pm at City Hall, 1609 E. Central for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2013 Expenditures and Amount of 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2011		Current Year Estimate for 2012		Proposed Budget Year for 2013		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2012 Ad Valorem Tax	Estimate Tax Rate *
General	4,345,203	22.248	4,770,937	22.399	4,861,708	2,691,331	22.382
Debt Service	6,214,380	1.022	5,297,358	0.382	5,099,412	130,084	1.082
Library	397,300	3.001	388,746	3.005	395,877	360,735	3.000
Special Public Building Fund	5,958,755	1.806	2,614,861	1.858	1,843,860	184,086	1.531
Employee Benefits	1,240,556	10.478	1,529,919	10.905	1,563,178	1,255,715	10.443
Special Highway	349,361		389,435		431,766		
Tourism	63,327		70,000		95,000		
Water Utility	101,645		54,456		75,261		
Arterial Impact	147,000		75,000		80,000		
Street Improvement	2,279,452		1,760,597		1,811,820		
Park Impact Fee	140,000		196,332		20,000		
Festivals	26,786		40,000		40,000		
Municipal Golf Course							
Sewer Utility	1,142,138		1,901,008		1,874,715		
Sewer Expan/Equip Reserve	1,136,671		146,687		46,410		
Street-Special Mach & Imp	146,439		80,000				
Park Improvements	74,103		114,718		256,575		
Nelson Trust Fund							
E-911	43,167		41,716		44,805		
Stormwater Utility	86,490		88,411		105,168		
Recycling/Trash Utility	433,440		458,207		487,929		
Fire District #1	228,964		235,285		243,690		
Fire Reserve	6,033		103,750				
Non-Budgeted Funds-A							
Totals	24,561,209	38.555	20,357,420	38.549	19,377,174	4,621,950	38.438
Less: Transfers	986,073		1,120,267		1,034,765		
Net Expenditure	23,575,136		19,237,153		18,342,409		
Total Tax Levied	4,488,325		4,561,997		xxxxxxxxxxxxxxxx		
Assessed Valuation	116,413,385		118,344,812		120,245,934		
Outstanding Indebtedness, January 1,	2010		2011		2012		
G.O. Bonds	30,054,000		33,884,000		36,642,000		
Revenue Bonds	2,615,000		2,025,000		1,735,000		
Other	3,695,000		7,902,000		7,355,000		
Lease Purchase Principal	249,926		137,334		307,290		
Total	36,613,926		43,948,334		46,039,290		

\*Tax rates are expressed in mills

Susan Renner  
City Official Title: City Clerk